



THE FUTURE OF MINING IS NOW

Fall 2021 Board of Directors and Annual Members Meeting | September 12, 2021

WELCOME NEW MEMBERS

ioneer

TALON
METALS CORP

ASTON  BAY

 UCORE

ITAFOS

 FLORENCE
COPPER

 SCHRAMM

 YOKOHAMA
Off-Highway Tires

 enCore
energy

SHANTUI
VALUE THAT WORKS

AMERICAN
CONSOLIDATED
NATURAL
RESOURCES, INC. 

 TowHaul[®]
by SMITH

COMPOSIT

 MAGNI
TELESCOPIC HANDLERS

 EQUIFY
FINANCIAL

 BRELKO[®]
CONVEYOR PRODUCTS

LithiumAmericas

Lewis Roca
ROTHGERBER CHRISTIE

 Montanhydraulik

 ESM | EAGLESPECIALTY
MATERIALS, LLC

RELIABLE
ENERGY, INC.


NORTHERN STAR
RESOURCES LIMITED

 WESTERN
RARE EARTHS

 SLUCE


AMBLER
METALS

NMA FALL MEETING AGENDA

- Welcome and Introductions
- Safety Share | Awards
- MINExpo International® 2021
- Approval of Meeting Agenda*
- Approval of Minutes from Board Meeting Held April 21, 2021*
- Executive Committee Report
- Association Report
- Audit and Finance Committee Report*
 - Budget Presentation
- Nominating Committee Report*
 - Officers
 - Audit & Finance Committee
 - Executive Committee
 - Directors
- Adjournment

*Requires Board Action



SAFETY SHARE | AWARDS



Large

Coal Processing

Metal/Nonmetal Mill

Open Pit

Underground Metal

Underground Coal

Small

Underground Coal

2020 Award Winners

Warrior Met Coal, Inc. | No. 7 Mine | Brookwood, AL

Freeport-McMoRan Inc. | Freeport-McMoRan Chino Mines Company | Bayard, NM

Nevada Gold Mines LLC | Goldstrike Mine | Carlin, NV

Nevada Gold Mines LLC | Cortez District | Crescent Valley, NV

Belmont County Coal Resources, Inc (ACNR) | Century Mine | Beallsville, OH

Kentucky Land Resources, Inc. (ACNR) | Genesis Mine | Centertown, KY

2021 Mine Safety and Health Technology Innovations Award



Mineral/Metal

Coeur Mining

Coal

Matrix Design Group | A subsidiary of Alliance Resource Partners



MINEXPO INTERNATIONAL® 2021



MINEXPO INTERNATIONAL® 2021

Our Commitment to Safety

Health and safety is our top priority. We are committed to following the guidance of the CDC, state and local authorities, as well as the Las Vegas Convention Center.

Safety protocols you can expect at MINExpo®:

- **Currently in Nevada, masks are required indoors for both vaccinated and unvaccinated individuals**
- **We will continue to follow the guidance of the CDC, federal, state and local governments regarding indoor masking requirements and social distancing**
- **Rigorous employee training to uphold preventative measures and reporting functions**
- **Effective use of approved disinfectants and delivery systems**
- **Rapid response protocols for skilled health and safety professionals**
- **Accessible hand washing and/or sanitizing systems**



MINEXPO INTERNATIONAL® 2021

Schedule of Events

Monday, Sept. 13

8:30 AM	Ribbon Cutting
9:00 AM – 5:00 PM	Exhibit Halls Open
10:00 AM	Opening Session
2:00 PM – 3:15 PM	Environmental, Social and Governance Session

Tuesday, Sept. 14

8:30 AM – 9:45 AM	Safety Session
9:00 AM – 5:00 PM	Exhibit Halls Open
11:15 AM – 1:15 PM	Awards Reception
2:00 PM – 3:15 PM	Diversity, Equity and Inclusion Session

Wednesday, Sept. 14

8:30 AM – 9:45 AM	Environmental Challenges Session
9:00 AM – 5:00 PM	Exhibit Halls Open
10:00 AM – 11:45	Artificial Intelligence Session



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EXECUTIVE COMMITTEE REPORT

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

NMA ESG Task Force Members



ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

NMA ESG Key Performance Indicators

12 Minerals Producers

9 Coal Producers

2 Equipment Manufactures

1 Recycling Company

November 2020 – 20 Companies and 28 people

16 Task Force Meetings
Average Participation: 19 people

August 2021 – 24 companies and 44 people

4 Resource Sessions
Average Participation: 21 people

Survey Results – 9 Respondents

All were “more confident” or “significantly more confident” in their knowledge of general ESG topics after attending the ESG Taskforce meetings

89% have taken action on an ESG topic since joining the ESG Taskforce – most actions were environmental (67%)

Some took action on social (44%) and governance (33%) topics

67% have since implemented an ESG policy or policies

67% will refer stakeholders to the NMA climate position to show how our industry is responding to ESG topics

67% will refer stakeholders to the NMA health & safety position to show how our industry is responding to ESG topics

67% will refer stakeholders to the NMA human rights position to show how our industry is responding to ESG topics

Commodities Represented

Aluminum, Borates, Diamonds, Chrome, Coal (Met and Thermal), Copper, Gold, Iron Ore, Lead, Limestone, Molybdenum, Nitrogen, Potash, Porphyry, Phosphate, Platinum B Group Metals including Platinum, Rhodium and Palladium, Salt, Silver, Titanium Dioxide and Zinc producers, Mining Equipment Manufacturers and Materials Recycling Companies

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

Inform Stage Recap

ESG Platform

Inform Stage

Formulate Stage

Action Stage

External Task Force Presenters

- Blackrock
- London Metal Exchange
- Ford
- Responsible Steel
- BMW
- Google
- Sector specialist FIPC – Chris Anderson
- Mining Association of Canada

NMA Member Task Force Presenters

- CONSOL Energy, Inc.
- Freeport-McMoRan, Inc.
- Nutrien, Ltd.
- Rio Tinto Group
- Newmont Corporation
- Teck Resources Limited

Topics

- Goals, expectations and concerns
- Facilitator introduction and plan/structure/timing for taskforce
- Landscape of industry ESG initiatives
- Material ESG issues
- ESG disclosure reporting and indexes
- Managing investors and metals exchanges
- Responding to customers' evolving expectations
- Member identified issue - climate change
- Bonus customer meeting
- Member identified issue - human rights with a focus on indigenous peoples

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

Status

ESG Platform

Inform Stage

Formulate Stage

Action Stage

► Practical Tools for Members to Navigate ESG Frameworks and Topics

- Continued peer exchange via the Task Force
- Resource sessions open to all NMA members
 - Bettercoal
 - The Copper Mark and (proposed) Multi-Metal Approach
 - Towards Sustainable Mining
 - Choosing an ESG Standard or Framework
 - Leveraging ESG to Reduce the Costs of Risk & Insurance

► NMA Position Statements on top ESG issues:

- Climate change (refresh existing)
- Human rights
- Health & safety (refresh existing)

► Stakeholder Advocacy:

- Reporting/operating frameworks
- Administration regulations

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

Next Steps

ESG Platform

Inform Stage

Formulate Stage

Action Stage

▶ Remains Member Driven

▶ Resource Sessions Topics on the Bench

- Reporting on and measuring community engagement and program impacts/outcomes
- Measuring Scope 3 – original equipment manufacturers and mining companies
- Selecting and setting Greenhouse Gas (GHG) targets
- Long term net zero planning/scenario analysis/climate smart mining
- Off-grid options and innovations for GHG emissions reductions
- Align with United Nations Sustainable Development Goals
- ESG data management
- Communicating ESG/ESG storytelling

▶ Stakeholder Advocacy:

- ✓ Reporting/operating frameworks
- Customers
- Investors
- Administration regulations

▶ NMA Positions Statements ESG Issues:

- | | |
|-----------------------------|-----------------------------------|
| ✓ Climate change | • Air quality |
| ✓ Health & safety | • Hazardous waste |
| ✓ Human rights | • Diversity, equity and inclusion |
| • Land-use and biodiversity | |
| • Water | |

▶ Highlighting Member ESG Performance

- NMA ESG website



ASSOCIATION REPORT

THE FUTURE OF MINING IS NOW

WARP SPEED POLITICS: EVERYTHING AT ONCE

The future of mining is being set now...

Spring

First \$1.9 trillion
budget resolution
and American
Rescue Plan Act

Summer

Bipartisan
Infrastructure
Investment and Jobs
Act

Fall

Second budget
resolution unlocks
second \$3.5 trillion
partisan
reconciliation bill

Right Now

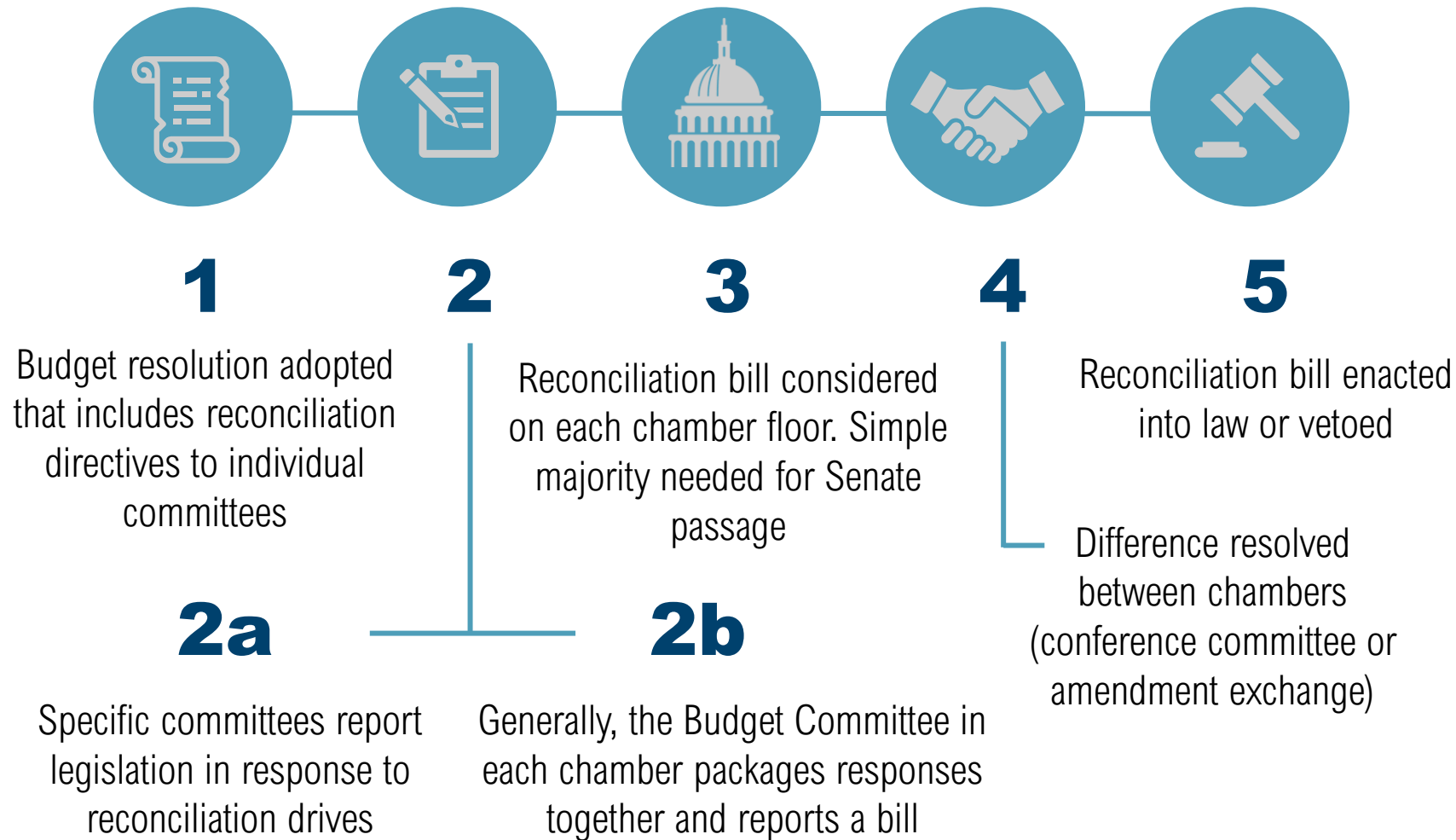
House/Senate
partisan reconciliation
bills wish list

A photograph featuring three individuals in a formal setting. On the left, an older man with white hair, wearing a dark suit and tie, is shown in profile, gesturing with his right hand. In the center, a woman with short brown hair, wearing a bright red blazer and a matching red beaded necklace, looks slightly upwards and to the right. On the right, a man with grey hair and glasses, wearing a dark suit and a purple tie, looks towards the camera. The background consists of the red and white stripes of the American flag. A semi-transparent dark blue horizontal band across the middle of the image contains the text "RIGHT NOW" in white, bold, sans-serif capital letters.

RIGHT NOW

WARP SPEED POLITICS: RIGHT NOW

How the Budget Reconciliation Process Works:



Markups in the House

Sept. 2 Natural Resources Committee

Sept. 9 Education & Labor Committee

Sept. 9-14 Ways & Means Committee

Sept. 13 Energy & Commerce Committee

Sept. 14 Transportation & Infrastructure Committee

End of Sept. Rules Committee

TBD House floor

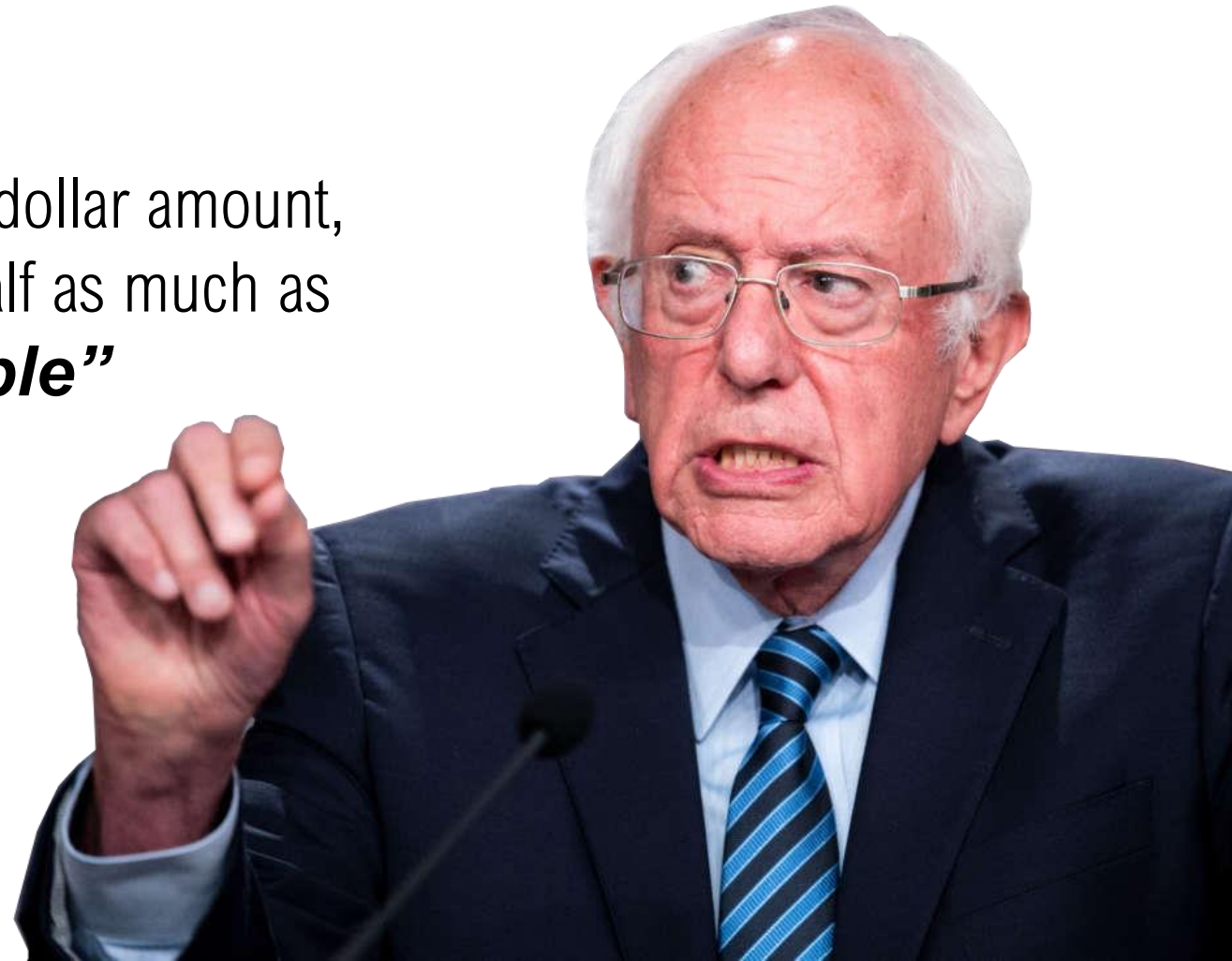
RECONCILIATION: SANDERS

“This is, in my view, the minimum of what we should be spending.”

Sen. Bernie Sanders (I-Vt.)

Senate Budget Committee Chair

Sanders has remained steadfast on that dollar amount, calling the number, which is just over half as much as he initially proposed, ***“non-negotiable”***



RECONCILIATION: MANCHIN

Why I Won't Support Spending Another \$3.5 Trillion

“Instead of rushing to spend trillions on new government programs and additional stimulus funding, Congress should hit a strategic pause on the budget-reconciliation legislation.”

Sen. Joe Manchin (D-W.Va.)



RECONCILIATION: SINEMA

“I have also made clear that while I will support beginning this process, I do not support a bill that costs \$3.5 trillion.”

Sen. Krysten Sinema (D-Ariz.)



RECONCILIATION: KELLY

"I want to see it paid for—but I want to see this process move forward."

Sen. Mark Kelly (D-Ariz.)



RECONCILIATION: TESTER

Sen. Jon Tester (D-Mont.), a possible swing vote, said of the \$3.5T price tag, ***“That’s a big amount.”*** But he made clear he is open to it depending on what’s in it and how it’s paid for. Asked if he was ruling it out, he said, ***“Absolutely not.”***



RECONCILIATION: MANCHIN ON ENERGY

“I’m concerned about the energy and energy for our whole country—how we’re going to be able to maintain a reliable, affordable and dependable energy.”

Sen. Joe Manchin (D-W.Va.)





RECONCILIATION: MINERALS

RECONCILIATION: MINERALS

Partisan Policy Targets

- New mineral royalty: 8% on new and 4% for existing mining operations on federal land
- New dirt tax: 7 cent per ton on federal land
- Claims maintenance fees raised to \$200
- \$2.5 billion for mineral reclamation
- Arizona strip withdrawal
- Cancellation of Oak Flats land swap



RECONCILIATION: MINERALS MESSAGING

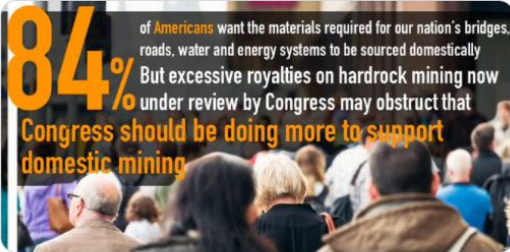
Minerals Make Life @MiningFan · Aug 30
Excessive royalties will harm U.S. mining and the U.S. economy that it feeds.

Our energy future depends on a strong domestic mining industry

Why are some in Congress trying to make U.S. mining less competitive?

Excessive royalties will harm U.S. mining and the U.S. economy it feeds

NMA @NationalMining · 23h
Eighty four percent of Americans want the materials required for our nation's bridges, roads, water and energy systems to be sourced domestically.



NMA @NationalMining · 3h
Electric vehicles depend on mining.



WASHINGTON Examiner

Daily on Energy: House Democrats take on industry with mining royalties

House Dems seek hardrock mining reform in reconciliation



BY JAMES MARSHALL | 08/27/2021 01:36 PM EDT

National Mining Association CEO Rich Nolan said parts of the "wish list of pent-up partisan proposals" would be "an anchor" on the mining industry.

"Hardrock proposals in the past have been incredibly punitive on the industry and cuts directly against the administration's goals to buy American and re-shore supply chains including domestic mineral production," Nolan said.

Chief among Nolan's concerns is creating a hardrock royalty. For coal, miners pay a percentage of the gross value resources extracted on public land to the federal and state governments.

In Nolan's view, coal and hardrock mining aren't a one-to-one comparison when it comes to royalties because processing hardrock ore is more expensive. Raw copper ore, for instance, might have grades of less than 1%.

"We've always been supportive of a net royalty as opposed to gross. A lot of the material we're moving has no economic value," Nolan said, noting that mining companies also pay taxes and other fees.

RealClear Energy

The Energy Transition Is Sending Mineral Demand Soaring. Will the U.S. Rise to the Occasion to Meet it?

Punitive Hardrock Mining Fees Obstruct Economic Recovery, Job Creation, Infrastructure

INSTEAD OF RAISING REVENUE, EXCESSIVE FEES ON MINING WILL DRIVE MORE PROJECTS ABROAD AND INCREASE IMPORT DEPENDENCE

Whether it's infrastructure, reshoring industry and critical supply chains, creating high-paying jobs, or supporting the pivot to electric vehicles and electrification, U.S. mining is essential. Even as the International Energy Agency, the World Bank and others are projecting mineral demands growing more than 1,000 percent, the Natural Resources Budget Reconciliation Act contains punitive proposed fees on hardrock mining and land withdrawals that would further deepen our already alarming import reliance. The result? The U.S. could be sitting on the sidelines of a global economic recovery and energy technology race, relying on China and other countries for the mineral needs that are vital to our economy.

Natural Resources Budget Reconciliation Act: Proposes an 8 percent gross royalty on new mining operations and a 4 percent gross royalty on existing operations. It would also establish a 7 cent-per-ton tax on dirt, rock and other materials moved during the extraction process.

Real-life impact: An 8 percent punitive gross royalty on new operations, along with a 7 percent "dirt tax," will erode the certainty mining proponents' value in the U.S. and threaten the industry's long-term viability. Application of a 4 percent gross royalty on existing operations also exposes the federal government to litigation under the U.S. Constitution's takings clause. As compared to a net royalty, a gross royalty inherently increases the risk of a given mining investment. The proposed 7 cent tax per ton dirt tax covers every ton of dirt moved. Hardrock mineral exploration and extraction is dramatically different from any other natural resource. The extracted rock from metal ores contains only a minor fraction of metallic minerals, while unprocessed and excess materials are not salable.

These new burdens ignore the extensive taxes already imposed on mining companies in the U.S. In 2019, domestic mining activity generated an estimated \$18 billion in federal, state and local taxes that supported direct, indirect and induced taxes of \$41 billion. As various studies have shown, the total "governmenttake" (royalties, taxes and other fees) for operations in the U.S. is in the 40 to 50 percent range, similar to other major mineral producing countries. These studies suggest that even a small federal royalty will push the U.S. beyond the upper limit of this range and thereby impair our global competitiveness, negatively impact employment and tax revenues, and drive mining activity off federal lands. Inevitably, such punitive measures would increase our reliance on foreign sources of minerals, which is already at a record high, creating additional supply chain vulnerabilities for the U.S. manufacturing, energy, infrastructure, and defense industrial sectors.

The mining industry has publicly committed to working in a bipartisan way towards finding a compromise on royalties that keeps the industry competitive. Punitive proposals like this are counterproductive.

Natural Resources Budget Reconciliation Act: Proposes new land withdrawals.

Real-life impact: Currently, new mining operations are already either restricted or banned on more than half of all federally-owned public lands. While mining is not appropriate on all federal lands, given the vast amount of mining operations, caution should be exercised when determining whether activities on federal lands continue to account for a significant percentage of the nation's mineral production. Unnecessarily restricting mining on federal lands would harm the U.S. economy and the ability to meet the growing demand for minerals.

Access to Federal Lands is Critical to Domestic Supply Chain Security

A composite image featuring two men in suits. On the left, a man with grey hair, wearing a grey suit and a pink tie, is seated and looking towards the right. On the right, a man with glasses, wearing a dark blue suit and a red patterned tie, is standing and speaking at a podium. A dark blue horizontal band with white text is overlaid across the middle of the image.

RECONCILIATION: COAL

RECONCILIATION: COAL

Partisan Policy Targets

- New coal royalties: 20 percent on new leases
- Repeals Department of Interior discretion to award royalty relief
- Repeals deferred coal bonus payments
- Establishes a minimum coal rate per acre fee
- Reduces length of lease terms and renewal periods
- Increases fees and doubles penalty amounts
- Clean Electricity Payment Program
- Fees on methane emissions



RECONCILIATION COAL: MESSAGING

COUNT ON COAL

Count on Coal @countoncoal · 1h

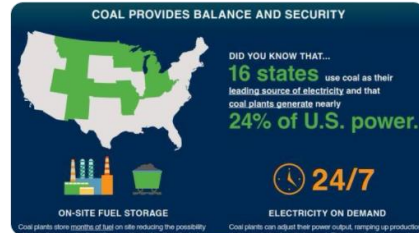
As it charts the course for our energy future, Congress must incentivize the maintenance of storable fuels that will support reliability and resilience when the need arises. (2/2)



COUNT ON COAL

Count on Coal @countoncoal · 1h

Increased reliance on weather-dependent sources of power and just-in-time fuel delivery are actively taxing grids across the country – and some are failing. As our grid transitions, our policymakers must recognize the security provided by coal.



COUNT ON COAL

NEWS BLOG STATES RESOURCES

The wheels on Europe's rapid energy transition are threatening to come flying off if energy prices continue to rise and reliability challenges continue to mount



A warning for America and reminder to value traditional power source

RESHAPING THE U.S. ELECTRICITY MIX BY 2030 IS FULL OF POTENTIAL PITFALLS – JUST ASK EUROPEAN CONSUMERS

Proposing to upend the nation's electricity mix and do it at warp speed is policy that at the very least deserves transparent discussion and requires extensive planning. Tucked into the reconciliation package is just such a proposal. The Clean Electricity Payment Program will throw vast sums at utilities to transform their generating fleets and do so in less than a decade. It is – as The Wall Street Journal editorial board recently described – “a national renewable-energy mandate on steroids.”

The ramifications of this plan for consumers and the grid, particularly grid reliability, could be extraordinary. But despite sweeping changes such a plan could bring to the nation's power sector and every dimension of our economy, there will almost no debate. The partisan nature of the reconciliation process doesn't allow for it.

The Wrong Way to Approach Grid Transition

THE CLEAN ELECTRICITY PAYMENT PROGRAM (CEPP)

The CEPP will dismantle the balance and fuel security that underpin grid reliability and resilience by fast-tracking the adoption of renewables well before the extensive new infrastructure required to keep the lights-on is even permitted or built.

As the grid incorporates an increasing amount of variable power from weather-dependent resources, a vast, new network of transmission infrastructure and long-lasting energy storage will be needed — specifically, more than 200,000 miles of high-voltage transmission needs to be built and an estimated 120 gigawatts of storage added to the grid, coast to coast. Incentives to retire well-operating, fuel-secure assets in advance of this vital work are simply bad policy.

Fuel diversity breeds reliability. Policymakers should proceed with thoughtful planning and a full examination of the reliability and affordability impacts of rapid change, not force change through using policy gymnastics. Last winter and this summer, areas across the country that were able to keep the lights-on, did so only thanks to the backstop provided by a diversity of fuels available within their transmission systems.

- In February 2021, as the Texas grid collapsed, on the Midcontinent Independent System (MISO) grid, coal came to the rescue to keep power flowing, supplying more than half of daily power demand.
- In June 2021, during an extreme heatwave, coal plants across the country helped keep the lights on, supplying more than half of daily power demand.

Regulators, grid operators, utilities, policymakers and other experts are all warning of increasing reliability challenges.

- North American Electric Reliability Corporation CEO Jim Robb: “In our hurry to develop a cleaner resource base, reliability and energy adequacy has to be taken into consideration.... I know that operators and planners are working very, very hard to preserve reliability, but they're continually asked to do so and manage your grid under more and more challenging conditions.”
- Federal Energy Regulatory Commission (FERC) Chairman: “The electric grid is facing a reliability crisis. Increasing reliance on intermittent power, and just-in-time fuel delivery through oversubscribed pipelines, too often leaves the grid short of the capacity required to deliver reliable power. Better valuing the fuel diversity and security the existing U.S. coal fleet offers will be critical to managing the energy transition.”

FUEL DIVERSITY AVERTING AN ELECTRICITY RELIABILITY CRISIS

The electricity grid is facing a reliability crisis. Increasing reliance on intermittent power, and just-in-time fuel delivery through oversubscribed pipelines, too often leaves the grid short of the capacity required to deliver reliable power. Better valuing the fuel diversity and security the existing U.S. coal fleet offers will be critical to managing the energy transition.

THE UNITED STATES' RELIABILITY CRISIS

Blackouts, or the threat of them, are now a near-constant reality for residents from California and Oregon to Texas and New York. But why? A greater reliance on weather-dependent and just-in-time power sources, before sufficient infrastructure can be built or affordable battery technology is available, has introduced new vulnerabilities to the grid.

70% WITHOUT POWER

JUST-IN-TIME FUEL DELIVERY

In February 2021, 70% of Texas lost power during a winter freeze. While their frozen pipelines halted the just-in-time delivery of natural gas, the Midcontinent Independent System Operator (MISO) kept Americans warm with 48GW of coal-generated power across its 15-state grid.

INTERMITTENCY OF RENEWABLE POWER

With solar adoption results in extreme peaks in solar power in the need for utility-generated power. Known as the Duck Curve, the trend forces grid operators to scramble to ensure back up generation is ready to ramp and backfill generation when they appear—posing sharp challenges to reliability.

MISSING ENERGY CYBERATTACKS

In May 2021, the Colonial Pipeline cyberattack halted 5,500 miles of pipeline service and carries over 3 million barrels of fuel a day. The result was widespread gas shortages and price spikes for residents from Texas to New Jersey.

CHALLENGES WITH PROPOSED SOLUTIONS

Energy storage and the addition of high-voltage transmission lines as solutions options face their own technological or political setbacks.

ENERGY STORAGE

The batteries of power. This is one of the most promising options for storing renewable energy.

Storage is making a significant contribution to the U.S. energy mix by 2050, but it's not available everywhere.

THE TRANSMISSION LINE HURDLE

New high-voltage transmission lines are key to moving power supplies from areas of surplus to areas of deficit. However, permitting and building new transmission lines has grown increasingly difficult. Estimates show that an additional 200,000 miles of high-voltage transmission would need to be constructed to achieve wind and solar ambitions.

And instead of the rate of transmission-line additions going up, it is going down with only about 1,300 miles completed in 2018 versus a peak of approximately 4,500 miles in 2013.

RECONCILIATION: TAX

Corporate and International Tax Rate

- 28 percent corporate rate
Senator Manchin – 25 percent corporate rate
- 15 percent corporate minimum tax
- Global Intangible Low-Taxed Income (GILTI)
increase from 13 percent to 21 percent

Energy Taxation

- Eliminating fossil fuel tax preferences including percentage depletion
- Black lung excise tax increase
- Cross-Border Pollution Tax
- Threat to carbon sequestration credit
- Extending alternative energy credits

Key Bills

- House Ways and Means ongoing markup
- Chairman Wyden's Clean Energy for America Act (CEA)



BIPARTISAN INFRASTRUCTURE



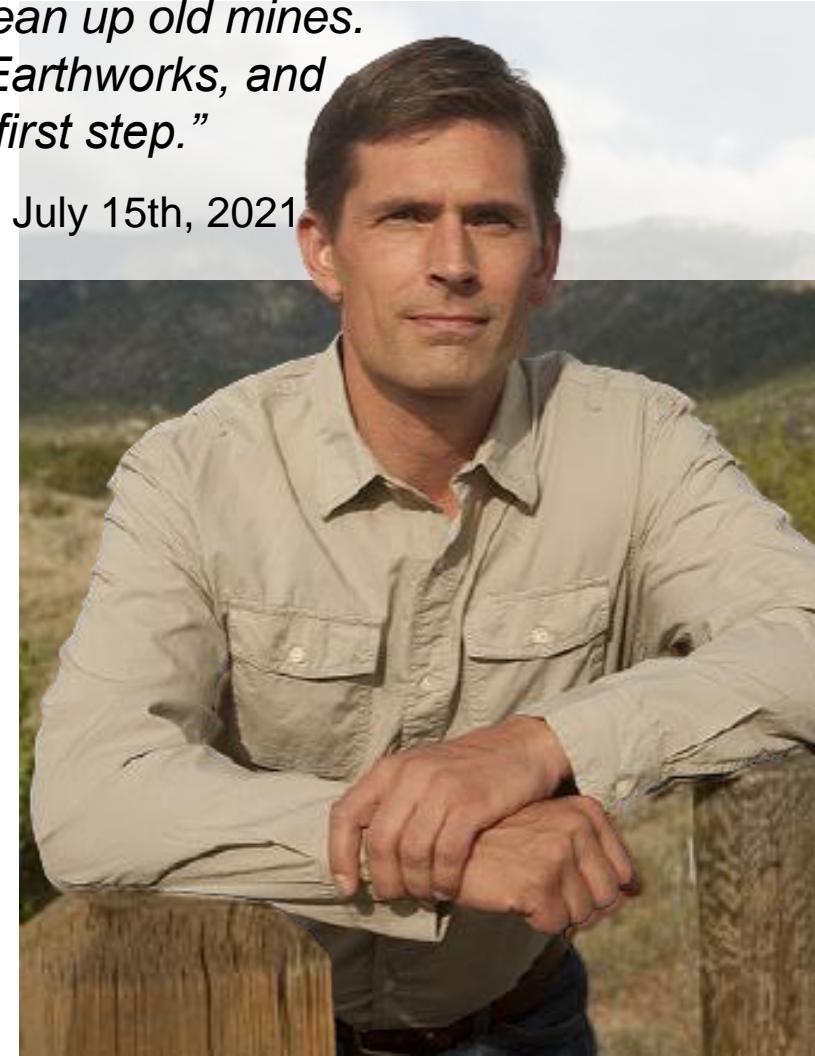
BIPARTISAN OUTREACH



Sen. Catherine Cortez Masto (D-Nev.) touring the Goldstrike Mine in Carlin, Nev., on Aug. 24th, 2021

“America’s mining laws have remained untouched since they were established by President Grant. They need to be updated. And we need better tools to clean up old mines. I’m glad to work with @Earthjustice, @Earthworks, and @NationalMining to take this important first step.”

Sen. Martin Heinrich (D-N.M.) on Twitter on July 15th, 2021



BIPARTISAN OUTREACH



Sen. Joe Manchin (D-W.Va.) and recently appointed **U.S. Labor Secretary Marty Walsh** toured the American Consolidated Resources' Ohio County longwall mine in West Virginia's northern panhandle



Sen. Joe Manchin (D-W.Va.) and **Department of Energy Secretary Jennifer Granholm** touring the American Consolidated Natural Resources Mine in Harrison County

BIPARTISAN OUTREACH



Sen. Hickenlooper (D-Colo.)



Rep. Hoyer (D-Md.)



Rep. Slotkin (D-Mich.)



Rep. Costa (D-Calif.)



Sen. Kelly (D-Ariz.)



Sen. Cortez-Masto (D-Nev.)



Sen. Sinema (D-Ariz.)



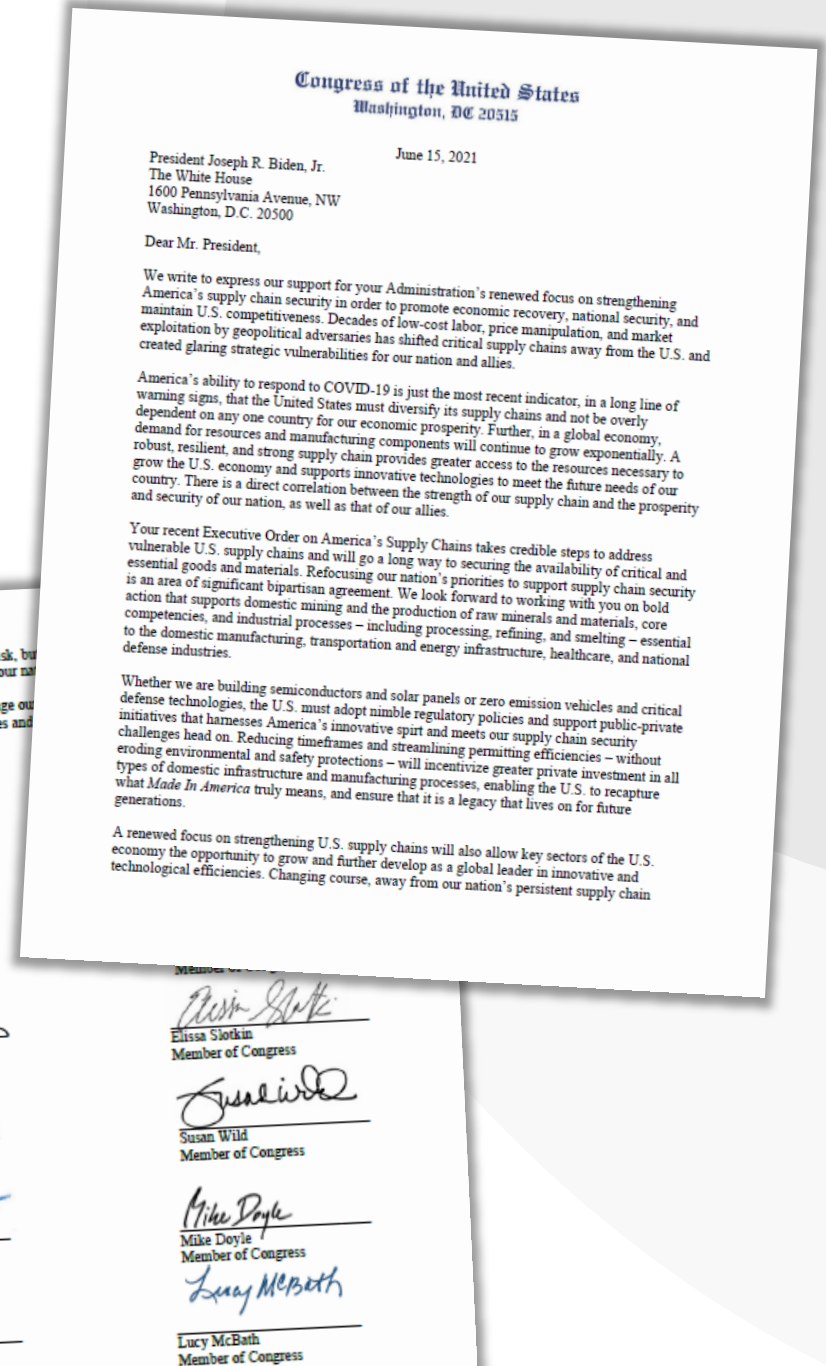
Sen. Rosen (D-Nev.)



Rep. Gonzales (D-TX)



Rep. Swalwell (D-Calif.)



LAYING THE FOUNDATION FOR THE INFRASTRUCTURE BILL

Abandoned Mine Land Reclamation Fee Reauthorization Act of 2021

Endless Frontier Act / U.S. Innovation and Competition Act

Energy Infrastructure Act

Infrastructure Investment and Jobs Act



BIPARTISAN INFRASTRUCTURE COAL: SETTING UP SUCCESS

Senate Passed Infrastructure Investment and Jobs Act

Fees and Reclamation

- 20 percent cut in fees from coal producers
- \$11.3 billion in legacy abandoned coal mine reclamation

Carbon Capture and Coal to Products

- New carbon capture technology investments
- New carbon infrastructure investments
- New Department of Energy (DOE) grants for coal to products



BIPARTISAN INFRASTRUCTURE MINERALS: SETTING UP SUCCESS

Senate Passed Infrastructure Investment and Jobs Act

Critical Mineral Production and Processing

- \$3 billion authorization for legacy hardrock mine reclamation
- New Department of Energy (DOE) minerals financing and lending eligibility
- New U.S. Geological Survey mapping and research resources

Permitting Reforms

- Extends the Federal Permitting Improvement Steering Council (FPISC)
- Fully enacts American Mineral Security Act provisions on permitting



THE FUTURE OF MINING: POLICY



ADMINISTRATION POLICY OUTREACH: DEPARTMENTS & AGENCIES



White House

Ali Zaidi, Chair Deputy White House National Climate Advisor
Brian Deese, Director of the National Economic Council
Cedric Richmond, Senior Advisor and Director of the Office of Public Engagement



Council on Environmental Quality

Brenda Mallory, Chair



Environmental Protection Agency

Joe Goffman, Acting Assistant Administrator, Office of Air & Radiation
Peter Tsirigotis, Director, Office of Air Quality Planning and Standards
Radhika Fox, Assistant Administrator, Office of Water
Matthew Tejada, Director, Office of Environmental Justice
Bob Sachs, Smart Sectors Program, Office of Policy
Elizabeth Corona, Smart Sectors Program, Office of Policy
Chris Reed, Smart Sectors Program, Office of Policy
Peter Hillebrand, Smart Sectors Program, Office of Policy
Sara Hissel-McCoy, Director, Standards and Health Protection Division, Office of Water/Office of Science and Technology
Marcus Zobrist, Chief, Industrial Branch, Office of Wastewater Management, Water Permits Division



Army Corps of Engineers

Jaime Pinkham, Acting Assistant Secretary of the Army for Civil Works
Andy Beaudet, Regulatory Program Manager
Jacob Siegrist, Mining SME
Katherine McCafferty, Regulatory Detail



Department of Energy

Dr. Jennifer Wilcox, Acting Assistant Secretary, Office of Fossil Energy
Shuchi Talati, Chief of Staff, Office of Fossil Energy
Angelos Kokkinos, Associate Deputy Assistant Secretary, Office of Clean Coal and Carbon Management (OCCCM)
John Litynski, Deputy Director, Advanced Fossil Technology Systems, Office of Clean Coal and Carbon Management
Traci Rodosta, Program Manager, Division of Minerals Sustainability, OCCCM
Sarah Forbes, Physical Scientist, Division of Minerals Sustainability, OCCCM
Anna Wendt, Physical Scientist, Division of Minerals Sustainability, OCCCM
John Lushetskay, Senior Advisor in the Loan Programs Office
Jack Lewnard, Program Director, Advanced Research Projects Agency-Energy



Department of the Interior

Tommy Beaudreau, Deputy Secretary
Laura Daniel Davis, Principal Deputy Assistant Secretary for Land and Minerals Management
Nada Culver, acting director, Bureau of Land Management
Danna Jackson, Counselor to the Director
Nick Douglas, Assistant Director, Office of Energy, Minerals, and Realty Management



Department of Defense

Jesse Salazar, Deputy Assistant Secretary of Defense for Industrial Policy
Matthew D. Zolnowski, Office of the Deputy Assistant Secretary of Defense for Industrial Policy
Aditi Kumar, Special Assistant to the Deputy Assistant Secretary of Defense for Industrial Policy
Kim Herrington, Acting Principal Director of Defense Pricing & Contracting
Danielle Miller, Director of Assessments and Investments, Office of the Under Secretary of Defense for Acquisition and Sustainment
Brian Gabriel, Industrial Analyst



Nuclear Regulatory Commission

Patricia K. Holahan, Director, Division of Decommissioning, Uranium Recovery, and Waste Programs
William Von Till, Branch Chief, Uranium Recovery License Branch



Department of Commerce

Monica Gorman, Deputy Assistant Secretary
Gary Stanley, Director, Office of Materials Industries Industry and Analysis
Kit L. Rudd- Senior International Trade Specialist, Office of Transportation and Machinery, International Trade Administration
Salim Bhabhrawala, Critical Minerals Sector Lead, Industry & Analysis, Office of Textiles, Consumer Goods & Materials
Scott Kennedy, Director, Office of Transportation and Machinery, Industry and Analysis, International Trade Administration



Department of State

Sara Ferchichi, Senior Energy Officer, Bureau of Energy Resources
Mark Pituch, Energy Officer, Division of Energy Transformation (ENR/ETR), Bureau of Energy Resources



Small Business Administration

Astrika Adams, Assistant Chief Counsel, SBA Office of Advocacy



WHITE HOUSE SUPPLY CHAIN REVIEW

Interagency Group Established to Review Mining Law and Regulations

▶ Interagency team with expertise in mine permitting and environmental law to:

- Identify gaps in statutes and regulations that may need to be updated to ensure new production meets strong environmental standards throughout the lifecycle of the project
- Ensure meaningful community consultation and consultation with tribal nations, respecting the government-to-government relationship, at all stages of the mining process
- Examine opportunities to reduce time, cost, and risk of permitting without compromising these strong environmental and consultation benchmarks

▶ Environmental Protection Agency (EPA) to take the lead in reviewing regulations and identifying gaps

▶ Also recommends Congress replace outdated mining laws including the Mining Law to

- Ensure stronger environmental standards
- Up-to-date fiscal reforms
- Better enforcement, inspection and bonding requirements
- Clear reclamation planning requirements



ENVIRONMENTAL PROTECTION AGENCY

Waters of the U.S. (WOTUS)

► Status

- Aug. 30, 2021 - Arizona judge vacated the Navigable Waters Protection Rule (NWPR), citing “serious environmental harm”
- Uncertainty about nationwide or limited application
- Vacatur reinstates the pre-2015 regulatory regime
- Industry intervenors evaluating legal path forward

► Next Steps

- NMA and coalition regulatory and legislative advocacy to limit scope of any new WOTUS definition
- Continued participation in litigation challenges
- Coordinating with Western Governors Association, Republican Attorneys General Association and state regulatory agencies

► Regulatory

- EPA and Army Corps have already announced intent to undergo two-step rulemaking process to repeal the NWPR and replace it with a new rule
- NMA participating in agencies’ outreach sessions and administrative docket to support retention of NWPR
- EPA and Army Corps halted NWPR implementation nationwide and are interpreting WOTUS as defined under pre-2015 regulatory regime until further notice



SECURITIES AND EXCHANGE COMMISSION

SEC Disclosure Rules

▶ Robust Regulatory Agenda Planned for 2021 through 2022

Four disclosure rules planned:

- Climate (October 2021)
- Human capital (October 2021)
- Payments by resource extraction issuers (April 2022)
- ESG factors related to investment companies and advisers (April 2022)

▶ Climate Reporting up First

- SEC Chair Gensler committed to rule mandating reporting
- Pre-rule public comment period ended in June
- NMA filed comments

▶ Next Steps

- Association engagement to demonstrate comprehensive nature of existing disclosures and scope of SEC authority





ENVIRONMENTAL PROTECTION AGENCY

Affordable Clean Energy Rule

► EPA Reconsideration

- Proposal not likely until late summer 2022
- Pre-rule targeted outreach and public listening sessions expected in next 6 months
- Clean Power Plan seen as a starting point but will likely be modified

► Supreme Court Review

- W.Va. led 19 states in petitioning for review; N.D. filed separately
- NMA filed brief supporting these petitions
- Government, nongovernmental organizations and aligned states submitted briefs arguing case is moot

► Next Steps

- Supreme Court to consider petitions Sept. 27; decision on taking case likely by mid-October
- As new rulemaking commences, NMA will oppose any efforts to force generation-shifting





COUNCIL ON ENVIRONMENTAL QUALITY

Reconsideration of National Environmental Policy Act Reforms

- Two steps planned in 2021 to rollback Trump reforms
- Phase 1 proposal to address administration's top concerns
 - Proposal is already undergoing interagency review at White House Office of Management in Budget (OMB)
 - Phase 1 proposal anticipated Summer 2021
- Phase 2 proposal to address administrations remaining concerns
 - Phase 2 scheduled to be proposed in Nov. 2021

► Next Steps

- Meet with OMB to on Phase 1
- Engage in rulemaking efforts to support retention of essential reforms with coalition allies





DEPARTMENT OF THE INTERIOR

Endangered Species Act

- Interior poised to revise or rescind all reforms finalized under the previous administration
- Five rules at risk that provided regulatory certainty and needed limitations on the U.S. Fish and Wildlife Service (FWS)
 - Process for considering exclusion from critical habitat designations
 - Definition of habitat
 - Economic Inputs on listing determinations
 - Interagency cooperation
 - Blanket 4(d)

► Next Steps

- Engage in new rulemakings to oppose any return to Obama-era policies on expanded designations, onerous mitigation requirements and net conservation gain outcomes
- Working with Governor Gordon (Wyo.), Governor Polis (Colo.), Western Governors Association to engage with FWS





DEPARTMENT OF THE INTERIOR

Sage Grouse Mineral Withdrawal

- Recent court decision requires Interior to reconsider 2017 cancellation of 10-million-acre mineral withdrawal
- Bureau of Land Management recently issued notice it will be preparing a new environmental impact statement for consideration of whether the withdrawal is needed for greater sage-grouse conservation
- Mineralized lands in six western states at risk

Next Steps

- Reinitiate previous successful multi-prong campaign in opposition to the proposed withdrawal to highlight:
 - The lack of necessity for the proposed withdrawal in order to conserve the species and its habitat
 - The importance of federal minerals that would be withdrawn to the economy
 - The high mineral potential of many of the proposed withdrawal areas
 - The legal shortcomings of the withdrawal
- Gather member company data on conservation efforts in support of NMA comments





DEPARTMENT OF LABOR

Respirable Crystalline Silica (Quartz)

- Proposed rule to lower silica exposure limit by 50 percent for all miners expected in first half of 2022
- Highly unlikely that Mine Safety Health Administration will mandate frequency testing in metal/non-metal sector; coal sector will retain
- NMA supports use of powered air purifying respirators and administrative controls to meet new standard

► Next Steps

- Fully engage in rulemaking and congressional oversight process to ensure acceptability of use of powered air purifying respirators and administrative controls to meet new standard





GOVERNMENT WIDE

Environmental Justice (EJ) / Tribal Consultation

- EJ is a top priority for Biden administration and will affect siting and permitting of new facilities
- Whole of government approach will impact standards, permits, enforcement and more
- White House Justice40 interim implementation guidance indicates this administration is taking a broad view of what constitutes an EJ community
- Tribal issues will get heightened consideration especially through National Historic Preservation Act Section 106 consultations

► Next Steps

- NMA has begun engagement with Department of the Interior and EPA on EJ priorities and best practices for tribal consultations and community outreach
- Fully engage in policies and rulemakings to ensure new requirements are not overly burdensome and do not create additional uncertainties for siting mine projects





TRADE

Utilizing All Trade Opportunities Now

Pushing Trade Priorities

- Encourage free flow of goods and services among highly-integrated economies
- Strict enforcement of trade agreements
- Strong rules of origin for goods
- Include investor-state dispute settlement and recourse
- Provide long-term business certainty (10+ years)
- Protect intellectual property and technologies
- Preclude (foreign) nationalistic language and policies in agreements

Chilean Tax Treaty

- Critical timing
- Rendering U.S. companies uncompetitive

Next Steps

- Fully engage to ensure trade policy creates stable growth opportunities that support member business



THE FUTURE OF MINING: MESSAGING



KEY PERFORMANCE INDICATORS



TELLING OUR STORY YTD 2021

297	Op-Eds	6.4M	Audience Reached	198	Press Inquiries	1K+	Tweets + Posts	50	Blogs
President & CEO Op-Eds	11	Media Audience Reached	2949	Video Views	353K	Followers	593K		



INFLUENCING STAKEHOLDERS 2021

121	Administration Contacts	6K+	Congressional Contacts	446	State Contacts	13	Congressional Letters & Testimony
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DELIVERING VALUE 2021

24	Comments	25	Legal Filings	311	Coalition/Ally Meetings	17	Press Releases
Committee Meetings	112	Memos to Members	186	MINE Update Newsletters	34		

MINERALS MESSAGING

Jobs Continue to Rule the Day

73%



of Americans believe it is important that the materials for future infrastructure projects in the U.S. are sourced domestically.

73%



of Americans believe it is important that the materials for future infrastructure projects in the U.S. are sourced domestically, **so that they will be mined in accordance with some of the world's strictest environmental and labor laws.**

77%



of Americans believe it is important that the raw materials for future infrastructure projects in the U.S. are sourced domestically **to create U.S. jobs.**

COAL MESSAGING

Voter Concerns about Speed of Transition and Cybersecurity

47% of Americans are concerned about the reliability of electricity as the grid transitions to an increasing amount of renewable energy

58% of Americans are concerned that new incentives for utilities to accelerate their transition to electricity generation from renewable resources like wind and solar is causing utilities to decommission functional coal plants when a future grid hasn't been permitted or built yet

62% of Americans support policymakers providing a fuel security incentive to power plants that keep weeks or even months of fuel on site, such as coal and nuclear power plants, to guard against cyberattacks

64% of Americans are concerned that the speed of the transition to renewable sources of power – which rely on the cooperation of the weather – and away from storable dispatchable fuel sources such as coal and natural gas power, is coming at the cost of grid reliability. *This question included a prompt tied to blackouts hitting California and Texas, among other states, in just the last year.*

64% of Americans agree policymakers should proceed with caution and maintain traditional sources of power as a grid reliability insurance policy, rather than establishing arbitrary timelines

PROACTIVE MINERALS MESSAGING

U.S. Minerals: The Lynchpin of Biden's Infrastructure Plan

Author: Rich Nolan



A Strong Domestic Lithium Supply Chain Will Secure America's Future

Author: Rich Nolan



[INSIDESOURCES][™]



Winning the EV Revolution Starts with Supply Chains

Posted to [Energy](#) August 11, 2021 by [Rich Nolan](#)



BILLINGS GAZETTE

Guest opinion: Bring the supply chains home

LAS VEGAS  SUN

GUEST COLUMN:

'Buy American' policy must start from the ground up

WASHINGTON

Examiner OPINION

How the 'greens' could upend the green dream

 MORNING CONSULT[®]

The Biden Agenda Needs American Minerals

BY RICH NOLAN

[INSIDESOURCES][™]



The Place of Materials in the Energy Crucible

RealClear Energy

Material Supply Constraints Threaten to Derail Climate Progress

By [Thomas J. Madison Jr.](#)

NEW HAMPSHIRE
UNION LEADER

Environmental movement is torpedoing climate progress

WASHINGTON
Examiner

Ban on China's slave-labor polysilicon should include other supply chains

DULUTH
COLUMNS **News Tribune**

National View: Ignoring reliance on imported minerals is irresponsible

knox news.

US can fight global warming with new strategy for nuclear power, mining | Opinion

PROACTIVE COAL MESSAGING

Build Back Better with America's Met Mines

Author: Rich Nolan



THE ROANOKE TIMES

The Electricity Grid Isn't Ready for the EV Revolution

The Washington Times

Power utilities warn of new challenges in the U.S. this summer

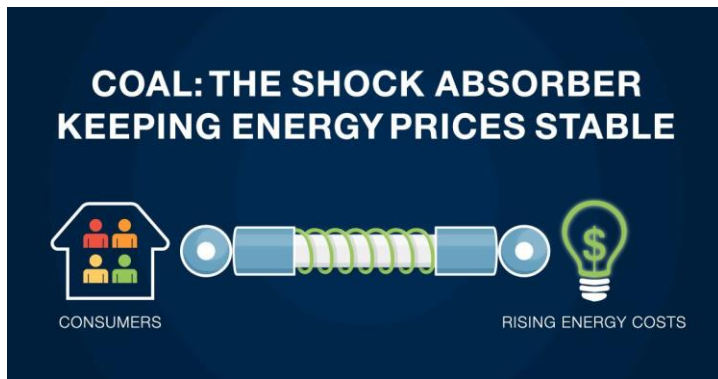
Amid Rising Energy Cyberattacks, Coal is our Insurance Policy

Author: Rich Nolan



Fuel Diversity is a Foundation for Grid Reliability and Affordability

Author: Rich Nolan



RealClear Energy

Carbon Capture: The Key Answer on Climate Change

[INSIDESOURCES]



Time to Take a Fresh Look at Neglected Coal and Nuclear Power



Tax hikes on energy will hurt the economy and America's competitiveness

reno gazette journal

Are California, Texas blackouts coming for rest of US?

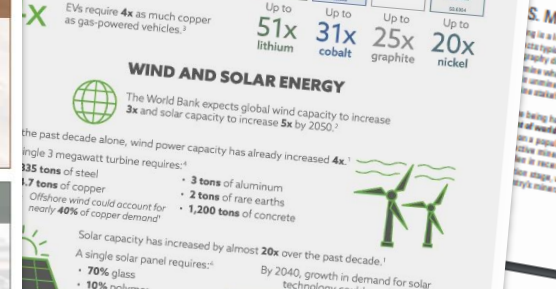
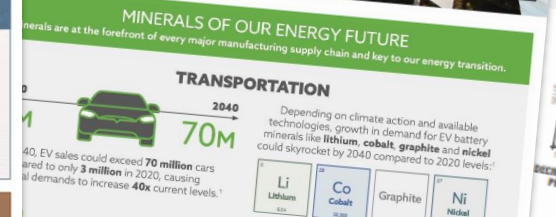
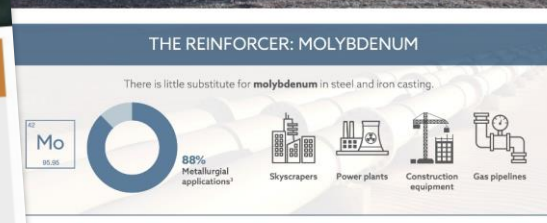
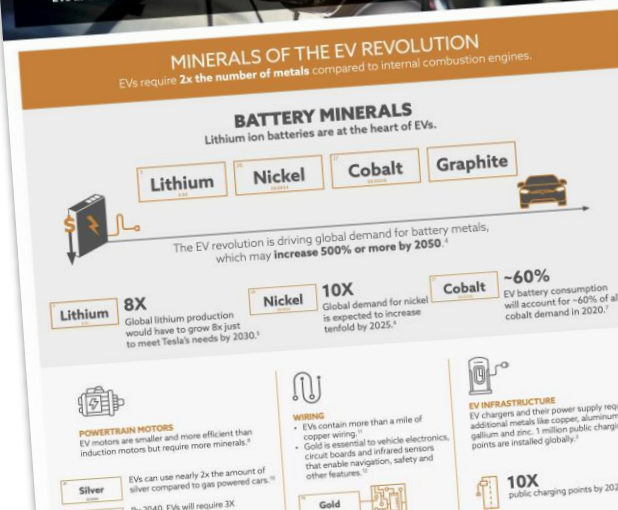
GROWING OUR MULTIMEDIA PROGRAM

Making the Case for Permitting Reform: Infrastructure, EVs and Energy Technology



300,000+

VIDEO VIEWS




GROWING OUR MULTIMEDIA PROGRAM

An Established Voice for Coal

America's Energy Transition: What's the responsible path forward?

Properly value the fuel security of diverse sources – including reliable coal – and avoid over-reliance on just-in-time fuel delivery



IN A TRANSITIONING GRID, FUEL DIVERSITY MATTERS MORE THAN EVER

Grid reliability challenges this summer – from California and the Pacific Northwest to New York – are a clear signal we must better value the insurance provided by a balanced generation mix. But scorching heat aside, February's catastrophe in Texas, that left 70% of the state without power, continues to sound some of the loudest [...]

On July 14, 2021

affordability, Bloomberg, Bloomberg New Energy Finance (BNEF), Electricity Reliability Council of Texas (ERCOT), grid reliability, Jim Robb, Kansas, natural gas, North American Electric Reliability Corporation (NERC), Oklahoma City, Texas, Wall Street Journal

Read More

MADE IN AMERICA MEANS MET IN AMERICA



American steel, forged by American workers with iron and metallurgical coal pulled from American mines, is essential to rebuilding our infrastructure and our industrial base

INFRASTRUCTURE REINVESTMENT: AMERICAN MET FOR AMERICAN STEEL

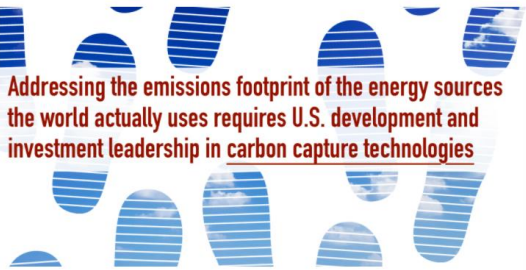
Infrastructure week was a dream so fragile you could only whisper it for fear saying the words would mark its undoing. But long odds aside, it has arrived and none too soon. The nation's roads, bridges, dams, water systems and electricity grid – just some examples of the breadth of our critically important and diverse [...]

On August 4, 2021

Bloomberg New Energy Finance (BNEF), infrastructure, Joe Biden, metallurgical coal, steel

Read More

Addressing the emissions footprint of the energy sources the world actually uses requires U.S. development and investment leadership in carbon capture technologies



CAPTURE THE MOMENT


The Bipartisan Infrastructure Bill marks a massive leap forward for carbon capture, utilization and storage (CCUS). It's a leap forward that should be celebrated for advancing U.S. technological leadership and for advancing U.S. climate leadership. As Brad Crabtree, director of the Carbon Capture Coalition, described, it is "the most ambitious portfolio of carbon management policies [...]"

On August 11, 2021

45Q, Brad Crabtree, Carbon Capture Coalition, carbon capture utilization and storage, emissions, infrastructure, International Energy Agency (IEA), National Mining Association (NMA), technology

Read More

Coal is having a resurgent summer in the U.S.



Struggling grids across the country are once again counting on coal to come to the rescue –

MISO grid coal demand rose 37% in June and 42% in SPP territory


A GLOBAL COAL BOOM

The global energy transition is feeling far more like global energy addition. Fossil fuels are having quite the moment. The Biden administration is lobbying OPEC to pump more oil and provide relief at the gas pump. Global natural gas prices are soaring, and coal prices and coal demand have jumped to record levels. Energy and [...]

On July 7, 2021

affordability, Argus, Asia, Bloomberg, emissions, energy addition, grid reliability, natural gas, technology, Tennessee Valley Authority


Read More



Fatih Birol
@fbirol

Executive Director of @IEA, the global authority on energy.

Grateful to @Sen_JoeManchin for welcoming me aboard for a fascinating evening discussing US domestic energy priorities & the role  can play in global clean energy transitions



CHARTING A COURSE TOWARDS GLOBALLY REPLICABLE EMISSIONS REDUCTION


As much attention as domestic climate and energy policy are given, few policymakers seem willing to grapple with global energy trends and reality. Senator Joe Manchin is not one of them. As the senator has repeatedly pointed out, the energy transition and the move away from fossil fuels simply isn't happening in much of the [...]

On July 21, 2021

carbon capture utilization and storage, emissions, Fatih Birol, International Energy Agency (IEA), Jennifer Granholm, Joe Manchin

Read More

What not long ago seemed unimaginable – multiple states and grids hanging on for dear life to make it through periods of peak electricity demand – is now a reality.



DANGER HIGH VOLTAGE*
**if the grid is operational*

JUST HOW UNRELIABLE CAN THE GRID BECOME?

As the inclusion of a potential clean electricity standard continues to be linked to infrastructure talks, context is important. The United States is already living on the grid reliability edge and, without thoughtful planning, could be poised to lunge towards the chasm. With the energy transition accelerating, and proposed timelines becoming shorter, just how much [...]

On July 28, 2021

California, emissions, fuel diversity, grid reliability, infrastructure, Texas, Western Electricity Coordinating Council (WECC)

Read More

FUEL DIVERSITY AVERTING AN ELECTRICITY RELIABILITY CRISIS

The unreliability grid is facing a reliability crisis. Increasingly, electric power is generated from fossil fuels, which are becoming increasingly scarce and expensive. A greater reliance on renewable energy sources, such as wind and solar, is needed to ensure the grid is secure and reliable.

THE UNITED STATES' RELIABILITY CRISIS

Electricity, as the fuel of choice, is becoming increasingly scarce and expensive. A greater reliance on renewable energy sources, such as wind and solar, is needed to ensure the grid is secure and reliable.

70% WITHOUT POWER

JUST-IN-TIME FUEL DELIVERY

INTERMITTENCY OF RENEWABLE POWER

102% INCREASE IN CYCLES (AUGUST 2021)

CHALLENGES WITH PROPOSED SOLUTIONS

A LACK OF ENERGY STORAGE

THE TRANSMISSION LINE HURDLES

COAL PROVIDES BALANCE AND SECURITY

2021 YOU KNOW THAT...

16 states can meet or beat the nation's average of electricity, and that coal provides nearly **24% of U.S. power.**

24/7

DISPATCHABLE FUEL DIVERSITY IS INVALUABLE

POLICYMAKERS MUST PRIORITIZE COAL-ENABLED FUEL DIVERSITY

WORLD LEADING COAL-ENABLED FUEL DIVERSITY

COUNT ON COAL

MESSAGING ATLANTIC COUNCIL REPORT

The Role of Minerals in U.S. Transportation Electrification Goals

Summary: Exploration of minerals involved in the electric vehicle ecosystem, expected demand growth, and the strategies policymakers should consider to seek-out and secure resilient and sustainable sources of these minerals.

► Concerns for Policymakers:

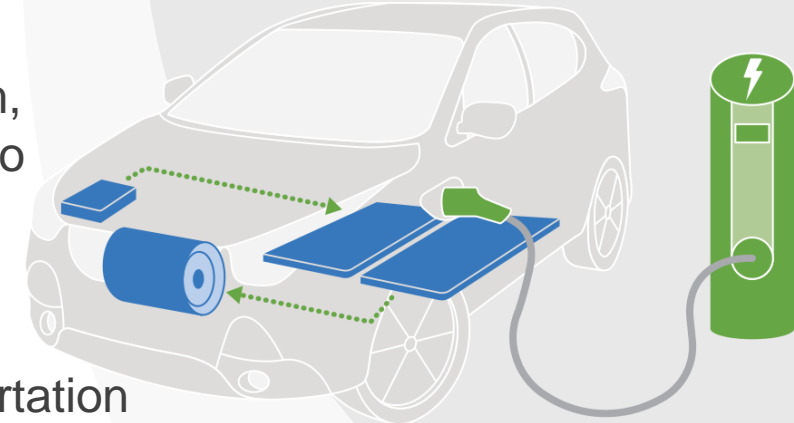
- U.S. import-dependence for certain critical minerals, rapid transportation electrification might also accelerate concerns around global supply chain resiliency and mineral access
- Availability of minerals central to electrification
- Ensuring that the mineral intensity of an EV future does not come at the expense of a sustainable, transparent, and well-governed energy system (if demand is fulfilled by low-standard, poorly sourced minerals)

► Risks, Opportunities, Policy Pathways and Recommendations

“Significant domestic natural resources ... represent crucial opportunities for policymakers to ensure sufficient mineral supplies are brought to market quickly. To leverage these resources, policymakers must have the courage to a) de-risk new domestic supply chain activity by reforming the regulatory environment to be more nimble and easily-navigated; and b) establish a framework for direct government investment in key mining and processing activities.”




Atlantic Council



NMA POLITICAL ACTION COMMITTEES

- New PAC Communications | New Online Donation Tools
- Bipartisan Contributions
- \$300,000 Raised | \$600,000 joint goal for 2022 cycle



 Use Your DonorID (optional)

\$250

\$500

\$1,000

\$2,500

\$5,000

Other

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Name *

First

Last

Address

Street Address *

☐ I am retired

Employer *

Occupation *

Card

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 Card Number



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Meet our PACs.

MINEPAC and COALPAC are the Political Action Committees created by the National Mining Association (NMA) to support our allies in Congress and help elect pro-mining candidates to

What are PACs?

NMA's Political Action Committees are voluntary and nonpartisan organizations that accept contributions to support the election of candidates, ballot legislation that are important to our members. PACs were created under federal law in the 1970s and virtually all trade, professional and labor organizations have now created PACs.

Why are they important?



Thank you for your support and contributions!



THE FUTURE OF MINING IS NOW

Fall 2021 Board of Directors and Annual Members Meeting | September 12, 2021

A yellow Komatsu wheel loader is positioned in a dark, rocky mine tunnel. The loader is facing left, with its bucket lowered. The tunnel walls are rough and uneven, with some wiring and pipes visible. A large, curved yellow structure is visible on the left side of the frame. The overall scene is dimly lit, with the loader's headlights providing some illumination.

AUDIT AND FINANCE COMMITTEE REPORT

BUDGET

	2021 Budget	2022 Proposed
Revenue		
Producer Dues	6,060	6,350
Non-Producer Dues	1,220	1,365
Rental & Other Revenue	338	205
Investment	1,500	1,800
Total Revenue	9,118	9,720

Expenses

Salary & Benefits	7,757	8,179
Occupancy	1,990	2,016
General Operating	674	714
Legal & Regulatory	1,302	1,164
Government Affairs	698	1,044
Communications	447	535
Members & Administration	238	304
Count on Coal	900	850
Minerals Make Life	900	850
CORESafety®	163	140
Total Expense	15,069	15,795

General Operating Reserve Use	5,950	6,075
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2022 Budget Highlights

- Resourced for enhanced mining focus from the Biden administration
- Expanding bipartisan outreach, building on success
- Continued expansion and enhancement of NMA multi-media presence
- Additional dues revenue provided through a modest rate increase and new member recruitment
- Gradual return to pre-COVID in-person meetings

A yellow Komatsu tracked loader is the central focus of the image. It is positioned on a light brown, sandy or gravelly surface, likely a construction or mining site. The loader has a large front bucket and a rear-mounted digger. The word "KOMATSU" is visible on the side of the machine. The background shows a clear blue sky with some light clouds and distant, hazy mountains. The overall scene is bright and clear.

NOMINATING COMMITTEE REPORT



NEXT MEETING

NMA Board of Directors Meeting

May 3-4, 2022

The Ritz-Carlton Sarasota, Fla.